

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

February 15, 2012

9:00 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

MEMBERS

Rob Feckner, President
George Diehr, Vice President
Michael Bilbrey
John Chiang
Richard Costigan
Dan Dunmoyer
JJ Jelincic
Henry Jones
Bill Lockyer
Priya Mathur
Ronald Yank

DRAFT AGENDA

CLOSED SESSION CHIEF EXECUTIVE OFFICER'S BRIEFING ON PERFORMANCE,
8:00 a.m. EMPLOYMENT AND PERSONNEL ISSUES
(Gov. Code secs. 11126(a)(1) and (g)(1))

OPEN SESSION
**9:00 a.m. OR UPON ADJOURNMENT OF THE CLOSED SESSION, WHICHEVER IS
LATER**

1. Call to Order and Roll Call
 2. Pledge of Allegiance
 3. Approval of Meeting Minutes
 4. Election of President and Vice President for Calendar Year 2012
 5. President's Report
- Mr. Feckner

Ms. Stausboll 6. Chief Executive Officer's Report
 Investments

Mr. Dear 7. Chief Investment Officer's Report

Committee Reports

(Any Agenda Item from a Properly Noticed Committee Meeting Held Prior to this Meeting May be Reported on or Presented to the Board for its Consideration.)

Mr. Diehr 8. Investment Committee (Oral)

9. Risk and Audit Committee (Oral)

10. Pension and Health Benefits Committee (Oral)

Mr. Jones 11. Finance and Administration Committee (Oral)

Mr. Feckner 12. Board Governance Committee (Oral)

Mr. Dunmoyer 13. Performance and Compensation Committee (Oral)

External Affairs

Mr. Glazier 14. External Affairs Update

Mr. Brown 15. Board's State Legislative Program/Board's Position on State
 Legislation

Mr. Brown 16. Board's Federal Legislative Program/Board's Position on
 Federal Legislation

Mr. Pacheco 17. Public Affairs Update

General

Mr. Jablonsky 18. my|CalPERS Update
Ms. Lum
Mr. Jasper

Ms. Stausboll 19. Draft Agenda for March 14, 2012

Ms. Stausboll 20. Board Meeting Calendar

Mr. Feckner 21. Board Travel Approvals

Legal

- Mr. Mixon 22. General Counsel's Report
 a. Monthly New Case Report
 b. Assignment Matrix

- Mr. Mixon 23. Proposed Decisions of Administrative Law Judges

**CLOSED SESSION
(Gov. Code sec.
11126(c)(3))**

**The Board may adjourn into closed session to deliberate
on any Proposed Decision(s) or Petition(s) for
Reconsideration**

24. Public Comment

Note: Items designated for information are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.

Please note - we will be convening the new committee structures starting February 2012 and, subject to Board approval, a new agenda template that includes a consent calendar will also be in place as of February.